



MEMORANDUM

To: CMAP Board

From: Stephane Phifer, Interim Deputy of Finance

Date: April 1, 2024

Subject: Ratification of a service contract with SK Global Software for a three-year term for a Treasury Automation Suite (TAS) software subscription and related professional services in an amount not to exceed \$77,000

Action Requested: Approval

Purpose

Seeking the ratification of a service contract with SK Global for a three-year subscription for Treasury Automation Suite (TAS) software and professional services relating to the automation of the bank reconciliation, electronic payments and receipts and check fraud detection for the new D365 Enterprise Resource Planning (ERP) system.

Background

On June 8, 2022, the CMAP Board authorized a contract with Arctic Information Technology, Inc. as a result of RFP 263 for Software and Implementation Services for a Financial Management System. The software systems selected through that procurement process was Microsoft Dynamics 365 Enterprise Resource Planning system and SK Global BankFabric being an add-on developed with Microsoft to function specifically with Dynamics 365. This BankFabric subscription allows bank communications for inbound and outbound files to be stored and encrypted.

This software subscription was originally intended to be a pass-through under the Arctic IT board authorization, therefore on January 27, 2023, the CMAP Executive Director entered into a contract with SK Global Software for a three-year software subscription in an amount of \$39,200 and related professional services for set up in an amount of \$36,900 for a total of \$76,100. It was subsequently determined that this pass-through amount was not accounted for in setting the not to exceed amount authorization.

In lieu of seeking authorization to increase the Arctic IT authorization, it was determined that it would be in CMAP's best interest to request that the Board ratify the contract entered into with SK Global Software on January 27, 2023, as a direct Board authorization due to the ongoing long-term relationship for licensing, support and maintenance with the vendor.

Request

Ratification is requested for the service contract with SK Global Software in an amount not to exceed \$77,000, being the price proposal rounded to the nearest thousand. Support for this project will be provided by IDOT UWP funds.

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