



Chicago Metropolitan Agency for Planning

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MEMORANDUM

TO: CMAP Board
FROM: Finance and Administration
Date: January 4, 2023
Re: FY2024 CMAP budget and regional work plan

The January Board meeting will provide CMAP an opportunity to present the proposed FY2024 CMAP budget and regional work plan that advances the Agency's ON TO 2050 priority initiatives in three focus areas: Transportation, Regional Economy and Climate. This year presents a historic opportunity and the FY2024 budget funds initiatives that further the goals of ON TO 2050 and deliver needed services to the municipalities and counties we serve.

The Infrastructure Investment and Jobs Act (IIJA) continues to provide a significant opportunity to align funding with regional initiatives and priorities. Here we will highlight some of the Agency's continued efforts to focus on big, bold solutions around our regional transportation and transit systems so that they work better for everyone, including:

- The Plan of Action for Regional Transit (PART): a legislative report with recommendations on our transit system;
- The Safe Travel for All Roadmap (STAR): CMAP's comprehensive, multi-year program to make our streets safer for everyone;
- Americans with Disabilities Act (ADA) transition planning assistance for our partners across the region;
- Multi-year plans to address climate change and strengthen the resiliency of our infrastructure;
- Regional economic collaboration to drive inclusive growth and prosperity;
- Research, analysis, modeling, and policy development on behalf of the region.

The January 11, 2023, presentation will provide high-level detail about the agency's FY2024 regional work plan. CMAP will submit a proposed FY2024 CMAP budget and regional work plan to the Board for review prior to the January meeting. The draft document will then be submitted for approval at the February Board meeting. Highlights from the FY2024 CMAP budget and regional work plan include:

- A balanced budget this year where expenditures and revenues equal \$29,084,834 remaining steady in comparison to FY2023;
- A 3% increase in UWP core funding revenue, the continuance of the \$2 million from IDOT for ADA transition plans, American Rescue Plan Funding that begins in FY23, and extends into FY24, as well as continuance of the \$1 million from the Regional Infrastructure Accelerator grant;

- Expenditures forecasted to remain steady as compared to FY2023;

\$23,355,651 in UWP core MPO funding for CMAP and \$6,302,847 for Core MPO functions performed by UWP agencies (Chicago Department of Transportation, Will County, Council of Mayors Planning Liaisons program, CTA, Metra, and Pace); Local contributions are increased to align with Federal match requirements and are forecasted to be just over \$1.6M. The increase is predominantly driven by the doubling of County and transportation partner contributions. Municipal contributions will receive incremental increases over the next five years.