

Legislation Details (With Text)

File #: 26-007 **Version:** 1 **Name:**

Type: Approval Item **Status:** Passed

File created: 12/31/2025 **In control:** CMAP Board

On agenda: 1/14/2026 **Final action:** 1/14/2026

Title: Approval of revised Line of Credit (LOC) policy and borrowing controls

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo - Revised LOC policy and borrowing controls, 2. Attachment 1 - CMAP LOC Policy - Revised

Date	Ver.	Action By	Action	Result
1/14/2026	1	CMAP Board	approved	

Approval of revised Line of Credit (LOC) policy and borrowing controls

ACTION REQUESTED: Approval

PURPOSE & ACTION: Approval of updates to CMAP's LOC policy including requirements for advance notice prior to borrowing and enhanced reporting at Board meetings to strengthen oversight and establish appropriate controls.