



**MEMORANDUM**

**To:** CMAP Board

**From:** Vas Boykovskyy, Deputy of Finance

**Date:** May 13, 2026

**Subject:** Report on Line of Credit (LOC) utilization

**Action Requested:** Approval

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**Purpose**

In accordance with the controls governing borrowing under the Line of Credit (LOC), a report on LOC utilization is provided.

There was no utilization of the LOC.

By approving this item, the Board acknowledges the LOC utilization status as of today, May 13, 2026.

**ACTION REQUESTED:** Approval