



MEMORANDUM

To: CMAP Board

From: Vas Boykovskyy, Deputy of Finance

Date: March 11, 2026

Subject: Report on Line of Credit (LOC) utilization

Action Requested: Approval

Purpose

In accordance with the controls governing borrowing under the Line of Credit (LOC), a report on LOC utilization is provided.

There was no utilization of the LOC.

By approving this item, the Board acknowledges the LOC utilization status as of today, March 11, 2026.

ACTION REQUESTED: Approval